



2023

Trustees' report and financial statement

**for the year ended
31 December 2023**

**Living with the late effects of
polio and Post-Polio Syndrome (PPS)**

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A company limited by guarantee: No 5294321

Registered as a charity in England and Wales: Charity No 1108335, and in Scotland: Charity No SCO38863

The British Polio Fellowship
Company No 5294321
The British Polio Fellowship Annual Report 2023

NATIONAL CHAIRMAN'S REPORT 2023

This report covers the period 1st January 2023 to 31st December 2023 but will additionally include other post year end information to complete the picture of the Fellowship activities.

The year saw the country getting back to normal after slowly coming out of Covid restrictions through 2021-2022 and we were able to go back to having branch meetings and, of course, the National Games and in person AGM. It has also meant that the staff were able to resume a more normal work pattern.

Due to space restrictions in our limited office space the staff have continued to work partly from home and again I must thank them for the flexibility they have shown in varying their working practices to allow us to save on office overhead costs. The quality of service to our members has remained consistently high throughout which is a credit to the staff.

The trustees have continued to meet, mainly on Zoom, which, although not perfect, has allowed us to maintain regular Board meetings without the costs involved of having in-person meetings. This has also meant that we have been able to have regular committee meetings so that we can keep moving on a number of projects outlined in our Strategy Report.

If there is one good thing that has come out of the Covid pandemic it is the introduction of Zoom enabling us to hold meetings on a regular basis where the attendees are spread across the country.

Financial highlights

As in previous years we started out in the expectation that our income would not cover all our costs and that we would have to call on reserves to meet the difference. In practice the shortfall was met by legacies and improvements in the value of our investment portfolio neither of which can be guaranteed in future years. We did however have the comfort of knowing we could call on the funds held by the wealthier branches which they have generously agreed could be shared to assist Central Office expenditure and to support the less well-off branches.

I would like to take this opportunity to thank all the branches and their officers for their support which allows us to budget for projects into the future.

Members

I am pleased to be able to report that the number of members has started to rise which I hope is an indication that those members who dropped out when an annual fee was introduced can now see that the trustees have been making major changes to the Fellowship and that we are now on target to be financially secure for a number of years into the future.

As we have now withdrawn the annual fee and only ask for a voluntary contribution from those that can afford it, I have been asked why we continue to try to recruit more members. The answer is simple – more members give us greater influence with government, the NHS, grant making charities etc. For this reason, I ask all our members to encourage anyone they know who has had polio to become a member.

During the year the trustees started to consider the structure and rules which apply to the branches as it is felt they need to be updated to take into account the aging membership and difficulties many smaller branches have in appointing officers to run their branch. The last thing the trustees want to see is branches closing merely for the lack of officers. We are talking to branch officers individually and through Zoom meetings asking what changes they would find helpful.

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Staff

I would like to thank the staff for their continued hard work and accepting the need to work in a hybrid environment. This cannot have been easy for them, but they have continued to work effectively and done all that has been asked of them. I extend to the team my heartfelt thanks as we could not operate without them or their commitment to the Fellowship.

Trustees

The Board members have continued to work very hard during the year tackling a number of major changes needed as we take the Fellowship into the next decade. The work has been split between a number of sub-groups with all trustees sitting on one or more of these bodies which meet on a regular basis.

Much of our work revolves around the Future Strategy Report which is a living document looking at where we need to concentrate our efforts in the coming years. Currently we are working on changes to the management of the branch finances to make these simpler for branch treasurers to cope with, the future of the Indoor Games and increasing the level of membership.

In addition, I will make particular mention of the work Frances Quinn has put into the Optimal Clinical Healthcare Pathway along with the Expert Panel. This is a very important piece of work and one which will benefit all polio survivors in the coming years.

Finally, I would like to thank all the trustees for their support during the year.

Gordon Richardson, MBE
National Chairman

CEO'S REPORT

As I reflect on 2023, the word that comes to mind is Rollercoaster. The year was full of highs and lows.

Through the year we saw the passing of many polio luminaries including our hard-working Ambassador Colin Powell, Long serving trustee Aidan Linton -Smith, and valued volunteers such like Dave Gillis and John Haddock. I pay tribute to all those that passed away through the year and contributed during their lives to make the Fellowship what it is today.

We continued to work on implementing the 3-year strategy and everything we did was embedded in trying to achieve the aims of this living document (more on this later in this report).

The favourite part of my work is meeting you all and engaging with the community I am dedicated to serve. I did this in a number of ways:-

- I continued to visit branches and regions through the year and managed to speak to so many members at these events.
- Through our increasingly popular monthly Zoom cafes. This is a great way for members to engage with the BPF and other members from across the country.
- The regular Zoom meetings with specific groups of members.
- A hugely successful AGM in York and the ever-enjoyable National Indoor Games in Leicester.
- The pre-Launch of the Optimal Clinical Healthcare Pathway event at the Welsh Assembly in Cardiff.

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In January 2023, we kicked off work on producing the Optimal Clinical Healthcare Pathway for Polio Survivors, after the detailed prep work in 2022. This worked continued apace through the year and we finally managed to launch the document in March 2024. It has been a huge honour to work on this project. The project entered phase 2 in 2024 so further details will no doubt follow in next year's report.

Trustee elections took place in the summer of 2023, and we saw the departure of Manoj Soma from the Board and warmly welcomed Mick Harper as a new Trustee. I am sure you will all join me in thanking Manoj for serving on your board. I am very lucky to have such a great group of trustees to work with who support the work of the Fellowship and ensure we continue to serve polio survivors in the best way we can.

I would like to thank all in the polio community that continue to support the work we do. I would also like to thank all our Partners and supporters, without whom our task would be much harder.

2024 has already proven to be a busy year, and I look forward to reporting on this next year.

Thank you and yours in Fellowship.
Kripen Dhrona

HONORARY NATIONAL TREASURERS REPORT - Financial Review

Our 2023 financial performance was much improved on 2022, largely due to gains in the value of our investment portfolio. We achieved a reasonable operating surplus despite a deficit on the National Programme, which continues to remain highly dependent on legacy income, which is inherently unpredictable.

In summary:

- Our income of £497k was exceeded by our expenditure of £618k by £121k.
- Investment gains of £126k contributed to the £4.5k surplus on the National Programme.
- Without substantial legacy income of £222k, the picture would have been much less favourable.

The Fellowship continues to have significant assets available to deploy for the good of polio survivors. Alongside central reserves of £0.4m, BPF had:

- designated local funds ('loan units' and local bank accounts) of £1.2m; and
- restricted funds of £0.5m.

Both of these are currently being used at a very slow rate while centrally provided services remain under pressure. As our Strategy develops, the Board's aim is to ensure that these funds are used for the maximum benefit of members through positive engagement with our much-valued branch network.

Terry Blackman

The British Polio Fellowship
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Reference & Administrative Details
For the year ending 31 December 2023

The British Polio Fellowship is the largest charity in the UK supporting people with polio and Post-Polio Syndrome (PPS). We were founded in 1939 by and for people who survived polio and continue to provide information and support to people with polio and PPS, their families and healthcare professionals. Administrative details of The British Polio Fellowship for the year to 31 December 2023 were as follows:

Registered Company number
5294321 (England and Wales)

Registered charity number
1108335 (England and Wales)
SC 038863 (Scotland)

Patrons

Dr Moira Anderson, OBE
Michael Cassidy, CBE
Baroness Fookes of Plymouth DBE DL
Hannah Gordon
Julian P Harriss BSc, MSc, MD, FRCP (Camb)
Dr Robin Luff. MBBS FRCP FRCS BSc
Prof Steve Sturman Mbch, FRCP UBH
Jonathan Cavendish
Rehman Chishti MP
Richard Scudamore CBE
Alex Neil
Mark Isherwood AM
Dr Rosalind Miles
Anum Qaisar MP

Ambassadors

Julia Roberts
Anne Wafula Strike
James Crisp
Prof Gareth Williams, MA, MD(Cantab), ScD, FRCP(Edin)
Hamish Thompson
Sarh Passingham

Bankers

National Westminster Bank PLC
Head Office
21 Lothbury
EC2P 2BP

Solicitors

Russell-Cooke
2 Putney Hill
Putney
London
SW15 6AB

Central Office

CP House
Otterspool Way
Watford
WD25 8HR

National Officers

Gordon Richardson – National Chair
Jerry Hutchinson - National Vice Chair
Terence Blackman (Terry) - Honorary National Treasurer

Other Trustees

Aidan Linton-Smith- Till Sept 2022 – Passed away in Jan 2023
Frances Quinn
Linda Davis
Sue Brown
Archie Leyden
Linda Evers
Mick Harper – From September 2023
Manojkanth Somasundaram (known as Manoj Soma) – Till Sept 2023

Chief Executive

Kripen Dhrona

Company Secretary

Kripen Dhrona

Auditors

Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Investment Managers

Charles Stanley & Co
25 Luke Street
London
EC2A 4AR

**The British Polio Fellowship
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**Reference & Administrative Details
For the year ending 31 December 2023**

Advisory (Expert) Panel

The Advisory/Expert Panel members who served during the period are:

Dr Ruth Bridgens MSc, PhD	Medical Sociologist
Ms Alex Curtis CSP, BSc,	Senior Rehabilitation Physiotherapist, Lane Fox Unit, London
Mrs Alison Farrugia	Member, The British Polio Fellowship
Dr Marek Fabrowski MRCPGMB ChB (Hons) MSc BA (Hons)	Primary Care Doctor
Dr Julian Harriss BSc, MSc, MD, FRCP (Camb)	Consultant Lane Fox Unit – Chair of the Panel
Dr George Kassianos MD, FRCGP, FESC, LRCS,	GP, spokesperson on vaccination for the DRCOG, LRCPS, LRCP, FFTM RCPS RCGP
Maria Potter	Senior Specialist Occupational Therapist, Lane Fox Unit,
Dr Frances Quinn MSc PhD	Trustee and Member, The British Polio Fellowship Vice-Chair of the panel
Dr Ros Sinclair MSc, PGCE, MBA, D.Ed	Chartered Psychologist
Prof Steve Sturman MBChB (Hons), FRCP	Consultant in Neurology & Rehabilitation Medicine, UBH, Birmingham
Mrs Glenna Tomlin	Member, Polio Survivors Network
Dr Simon Shaw, BMBch (Oxon) Ma (hons) MRCPE MRCPCH FEBPRM	Consultant Rehabilitation Physician, Lane Fox Unit

The British Polio Fellowship
Company No 5294321
Report of the Trustees
For the year ending 31 December 2023

The Trustees of The British Polio Fellowship present their report, together with the accounts for the year ending 31 December 2023. This includes the administrative information and list of the charity's Trustees set out on page 2.

The Constitution and Objects

The Fellowship was formed in 1939 under the name of the Infantile Paralysis Fellowship. The original Trust Deed was dated 29 January 1939, and an amended Trust Deed was approved on 17 April 1953. The Fellowship became incorporated on 12 March 2005 and we are now governed by our Articles of Association which were reviewed and updated in March 2014 and again in September 2022. The Fellowship is a registered charity in England and Wales and also registered as a charity in Scotland.

Objects for Public Benefit

It is estimated that there are many thousands of people in the UK who have had polio. The objects of the company are the relief of persons who have had or may yet have polio and PPS or associated ailments in particular, but not exclusively by:

- (a) assisting them to take their full integrated part in the life of the community;
- (b) offering help, advice, information, holiday accommodation (if possible) and support (financial or otherwise) to such people resident in the UK; and
- (c) liaising with similar groups worldwide to receive and disseminate information and expertise.

Structure, Governance and Management

The Board consists of the Trustees of the Fellowship. Because of incorporation, Trustees are also Directors of the charitable company. The Trustees, who meet at least six times a year, are elected by a national ballot and serve for a period of three years, at which point they stand down and can stand again for another three-year term. After three terms a Trustee must stand down for at least one year before they can stand again. Nominations for Trustees only come from within the membership of The Fellowship and our intention is that at least 75% of the Board should be people who have had polio. Trustee training is on-going, and Trustees have confirmed their understanding of the responsibilities and the importance of their strategic role in the future well-being of the Fellowship. Following elections, Mick Harper joined the Board in September 2023. Terry Blackman continues to be co-opted on a yearly basis.

2023 MAIN PRIORITIES

2023 saw us continue to implement the three-year strategy agreed in 2022.

Main Tasks

In 2023 the Fellowship sought to:

- Work towards our objectives as laid out in the strategy.
- Implement the new team structure, seeing Matthew and Carol take on managerial roles to support Kripen and Dawn in their work.
- Ensure Kripen as CEO has the tools, he needs to follow through on the Board vision.
- Engage with members, through in person events, Zoom events, and the enhanced communications indicated above.
- Start work on the production of an Optimal Clinical Healthcare Pathway for people affected by Polio.
- Continue to update our policies and procedures.
- Ensure appropriate financial management.
- React to the ongoing cost of living crisis and the changing macro-economic climate.

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Report of the Trustees (continued)
For the year ending 31 December 2023

Main achievements

The Third Sector continued to face a difficult landscape to work with through 2023 and we are proud to have continued to provide a robust and sustainable service to the polio community despite this challenge.

Our communications are much more robust, and our events go from strength to strength. We continue to build on the strong element of Fellowship which saw the charity reach its 85th anniversary in 2024.

AIMS AND OBJECTIVES

Our objectives remain unchanged. Our overall aim is to enable members to live full, independent, and integrated lives. Key factors in this are support for the Region, Branch and Group network, a continued Support Services helpline, our grants program, and involvement in marketing campaigns with partner organisations to raise awareness of issues effecting polio survivors' lives. This will be revised on a regular basis to ensure effectiveness and will be mainly measured through feedback from membership. Services offered are reviewed at Board meetings. Through 2023 we set up a Cost of Living action group which saw us support members better through the crisis and the introduction of a short term cost of living grant to help polio survivors financially that really needed this extra support.

CAMPAIGNING

Objective

To carry out appropriate campaigns for the benefit of members and to maximise publicity opportunities to continue to raise the profile of the Fellowship. Identify appropriate partners to achieve this with.

DEVELOPMENT

Objective

To ensure sufficient funds are available for the Fellowship to realise its mission and that membership issues are dealt with efficiently.

MEMBERSHIP

Objective

To provide an efficient and timely response to enquiries and to support individual members, Regions, Branches and Groups in the provision of membership services.

SUPPORT SERVICES TEAM

Objective

To provide a high quality and accessible information, welfare, and support service that meets the needs of those who require it.

HOLIDAY GRANTS

Objective

To provide a valuable resource to members and groups of members to enable them to have a good holiday in appropriate accommodation at an affordable cost.

HEATING GRANTS

We proactively raise funds towards the heating grants scheme through the Winter Warmth Appeal. Sue Brown wrote the appeal for 2023 and much thanks goes to all those who have donated enabling the Fellowship to award a grant of £250 to 80 members. This was a higher amount to match the amount of help others in the community are receiving.

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STRATEGIC ALLIANCES

Objective

To make meaningful links with national and international organisations dealing with polio and PPS, including sharing knowledge and expertise. This task is managed and handled by Central Office under the guidance of the CEO. We continue to develop links with Neurological Alliances, other polio organisations and others towards this aim.

EXPERT ADVISORY PANEL

Objective

The Board of Trustees recognise the valuable work of the Expert Advisory Panel. The Panel has continued to meet via Zoom since the Covid-19 pandemic and meets 4 times a year. The work of the Panel includes ongoing review of the factsheets, reviewing any members questions that the current literature does not cover, supporting BPF on NHS systems consultations and working towards supporting the strategy of The Fellowship.

1. Support Services Department

The work of the Support Services team is a core fundamental service offered to members and our staff deal with a myriad of different issues via phone and email. These include:

Benefits advice.
Living with the late effects of polio and PPS.
Disability issues.
Problems with orthotics.
Travelling problems and Blue Badge issues.
Raising awareness amongst the medical community.
Sourcing products such as mobility aids.
Mental and health wellbeing.

Another core function of the department is to administer welfare grant payments. 22 mobility grants were paid in 2023 totalling £11,423 from the Roosevelt Memorial Fund. However, the Board confirmed they wish to see this fund more widely promoted in the Bulletin. The Trustees have permission from the Charity Commission to use the fund for a wider purpose.

The Support Services team has two full time members and is supported by the Operations Manager and the CEO. Admin support is provided by the cross-departmental administrator, but everyone in the organisation helps the Support Services team as needed.

The phone lines continue to operate between the hours of 10:00 – 15:00 as introduced in May 2018. This means that the teams have enough time to follow up any queries and work resulting from members emailing and calling in.

2. Membership

As of 1st January 2023, it was agreed that membership would not expire each year and that members would be asked to renew yearly, with the choice of a voluntary fee, for the purpose of keeping our records up to date.

Membership on 31 December 2022:	1,901
Membership on 31 December 2023:	2,813

Membership remains vital to the fellowship and is a key strategic goal. It is important we can report to funders and decision makers in government and health and social care systems that we are a voice for polio survivors. We will continue to work towards increasing membership to ensure that we can reflect the polio community in the UK.

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Report of the Trustees (continued)
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3. Fundraising

A core part of our annual expenditure and costs are met by very generous donations from Trusts and foundations. In 2023 these amounted to £20,350. We must bear in mind that we only have one team member (supported by the CEO) working part time on this sort of fundraising activity.

The following trusts and organisations supported the work of The British Polio Fellowship with very generous grants:

The Florence Turner Trust
The Slater Trust
The Lodge of Hope
The Selig Charitable Trust
Raymond Shaw Charitable Trust
The Hospital Saturday Fund
WUG Folkstone
The John and Ruth Howard Charitable Trust
Nestle Rowntree Employees Community Fund
The Walter Guinness Charitable Trust
D'Oyly Carte Charitable Trust
The Julia Mary Wood Charitable Trust
The Ardwick Trust
Miss W E Lawrence Trust
Bruce Wake Charitable Trust
Ganzoni Charitable Trust
A N McKechnie Foundation
The Rest Harrow Trust
The Huggard Charitable Trust
The Christopher Laing Foundation
The Helianthus Charitable Trust
The Potel Charitable Trust
Sir John Eastwood Foundation
Anne Jane Green Trust
The Knoll Charitable Trust
The Huggard Charitable Trust

We cannot thank these organisations enough for the support and help they provide.

4. Legacies

Legacy income saw a small decrease in 2023 to £222k from £235k in 2022. The Board of Trustees (with the Guidance of the Finance Manager and National Treasurer) continue to take a prudent approach to budgeting for legacy income as this can be a very unpredictable source of income and in many cases, there is a significant delay between notification of a potential legacy and the actual receipt of funds. This period of time can vary vastly depending on the terms of the legacy and how the probate proceeds.

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Report of the Trustees (continued)
For the year ending 31 December 2023

5. Marketing and Campaigns

We managed to undertake some marketing and campaigning, the work in this area will continue to be developed through 2023 and beyond, including:

- Continual updating of the website.
- Maintaining a presence on social media; ensuring we continue to actively post on a regular basis.
- Supporting and getting involved with third party events such as with Rotary, Sarthak and Strike a Light, Play Badminton Club and others.
- Working with partners to promote activity such as engaging with WheelPower to promote the resistance band scheme.
- Promotion and taking part in the ASICS London 10K.
- The Bulletin continues to serve a dual purpose, to support marketing work and to be a vehicle for member communications.
- Working with health organisations to raise awareness, such as providing consultation on a training module for benefits advisors, and inputting on various NICE Guidelines.
- The development of monthly member email updates has proved to be popular.
- The monthly Zoom cafés are another way to continue to engage members.
- Advocating for better disabled toilet facilities across the UK.

6. The Advisory Expert Panel

As stated above the Expert Panel continues to support the work of the Fellowship and the work completed on the factsheets is a crucial resource for the polio community in helping them to better manage their condition.

It is evident when hearing from the membership that they value the work of the Panel. The knowledge and understanding of polio and PPS in the medical community needs to be better and ensuring this improves should form a crucial part of the forward-looking strategy.

The work on the Optimal Clinical Healthcare Pathway will hopefully enable this to happen.

7. Holidays

The long running Ron Scudamore Holiday Programme continues to be a popular member benefit, providing information on travel-related matters and enabling people to go on holidays that otherwise they would not have been able to take. During the year, Central Office awarded grants to 38 individual members totalling £11,225. This is higher than 2022 as more people continue to develop the confidence to go on holiday following the lockdown in the early 2020's. The Fellowship remains extremely grateful to the Scudamore family for their support and funding.

8. Staff and remuneration

Through 2023 we struggled to find the right candidate to fill the Community Engagement and Wellbeing Officer role. Towards the end of the year, we promoted Charlotte McDonagh to the role and her new duties started in January 2024. A new administrator was appointed to start at the same time.

Our approach to remuneration is designed to make sure we attract and retain the talented and motivated people we need to achieve our mission and deliver our strategic goals. The full Board functions as the Fellowship's Remuneration Committee, including review of the remuneration of key management personnel.

The board approved an inflationary pay rise that took effect in January 2024.

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Report of the Trustees (continued)
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9. Branches

In addition to the valuable work of Central Office, the work of the Fellowship on the ground is carried out by our Regions, Branches and Groups, of which there are over 50. The Fellowship recognises the valuable contribution made by the many hundreds of volunteers who work in its Regions, Branches and Groups, without whom the Fellowship would not be able to deliver its services.

With increasing age, disability, and the onset of PPS, it is becoming ever more difficult for volunteers to maintain our local structure. The organisation recognises that in order to support its ageing membership, changes are needed, and we aim to address this through our strategic review (see Section 11 below). We will continue to support our members as we develop our services and launch new Branches and Groups.

10. Risk Management

The Trustees continue to take a pro-active approach in terms of risk and continue to remain prudent in their approach to all matters financial. This approach is taken with any new contracts signed and all expenses are continually reviewed to ensure best value for money. With no fixed assets for the organisation to rely on, the need to ensure sufficient working capital remains fundamental for the future.

11. Plans for 2024

The Fellowship plans for 2024 are connected to the implementation of the strategy which was approved as a living document at the AGM in 2022. The four core working groups continue to implement this document.

Improving Communications
People (Stakeholders)
Financial Resources
Outreach & Health and Wellbeing

Working groups including staff and trustees have been set up for each of the above themes and the following plans reflect the work of these groups.

Two cross cutting groups have also been set up. The membership working group will primarily look at membership retention and Recruitment matters. The Optimal Clinical Pathway Project working group will work to launch distribute the pathway.

The plans for 2024 include the following:

- Continue to review the BPF processes to identify better ways of working.
- The implementation of a new phone system that supports our hybrid working methods.
- Ensuring the Pathway is launched, and plans put in place for distribution and adoption.
- Addressing options for National events to ensure they reach more members.
- Celebrate 85 years of The British Polio Fellowship primarily through supporting the Branch and Region network.
- Seeing the start of the work of the Community Engagement and Wellbeing Officer and identify key priorities for this role.
- Working towards getting the strategy for 2025-2028 approved at the AGM in 2024.

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Report of the Trustees (continued)
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12. Financial Review

Our income in 2023 was £497k and our costs amounted to £618k, which resulted in an operating deficit of £121k, although the overall performance of the National Programme was a surplus of £4.5k due to investments rose by £126k. The fall in the value of investments during 2022 was somewhat recovered in 2023. We continue to remain highly dependent on unpredictable legacy payments, which amounted to £222k in 2023, to support the National Programme.

13. Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission. The policy ensures that we are able to meet all our current and future liabilities and is reviewed periodically by the Board of Trustees. As we are so dependent on legacies it is considered that the level of reserves needs to be adequate to maintain core activities and this should not fall below 12 months' operating costs (being approximately £500,000). Total funds held as at 31 December 2023 were £2,210,418 (2022: £2,205,933) of which £504,091 (2022: £475,615) was restricted.

14. Investment Policy

The Board agreed an updated Investment Policy in February 2021. In summary:

- The Fellowship has approximately £2.2m of reserves for investment. These consist of designated funds of c. £1.2m in the form of pooled 'loan units' of funds that have been collected by local groups, and £0.5m of restricted funds. The majority of these are invested for the long-term to grow at least in line with inflation, with a small element of short-term reserves which are invested emphasising certainty of value.
- The Fellowship seeks to produce the best financial return within an acceptable level of risk.
- The investment objective for the long-term reserves is to generate a return in excess of inflation over the long-term whilst generating an income to support the on-going activities of The British Polio Fellowship.
- The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Trustees have had the benefit of presentations by our stockbrokers and have re-examined our level of risk and strategy. They are content that the medium risk on a balanced portfolio is still the correct approach even in the current uncertain financial climate. The dividend income generated is used to produce financial returns for the charity.

15. Trustees' responsibilities

The Trustees (who are also Directors of The British Polio Fellowship for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

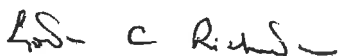
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

16. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities is outlined under 'Objectives for public benefit' above.



.....
Gordon Richardson
National Chairman

Date.....21/08/2024.....

**The British Polio Fellowship
Company No 5294321**

**Independent Auditor's Report to the Members
The British Polio Fellowship**

Opinion

We have audited the financial statements of The British Polio Fellowship (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**The British Polio Fellowship
Company No 5294321**

**Independent Auditor's Report to the Members
The British Polio Fellowship**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 13, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>
This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risk of non-compliance with laws and regulations. We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those that had a direct effect on material figures and disclosures in the financial statements, the main regulations considered in this context included the Companies Act, FRS 102 as well as the Charity SORP.

**The British Polio Fellowship
Company No 5294321**

**Independent Auditor's Report to the Members
The British Polio Fellowship**

We evaluated the incentives and opportunities for fraud in the financial statements, including, but not limited to, the risk of override of controls, and designed procedures in response to these risks as follows;

- enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- reviewing minutes of meetings of those charged with governance;
- assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- reviewing financial statement disclosures and testing the supporting documentation to assess compliance with applicable laws and regulations; and
- performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for indicators of potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alex Temlett CA ACA CTA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services Limited
Statutory Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Date 21 August 2024

**The British Polio Fellowship
Company No 5294321**

**Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2023**

CURRENT YEAR END	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incoming and endowments from				
Donations and legacies	5	304,852	24,214	329,066
Charitable Activities	6	105,017	13,016	118,033
Investments	7	49,541	-	49,541
Total Incoming Resources		459,410	37,230	496,640
Expenditure on				
Raising funds	8	70,653	-	70,653
Charitable activities	9	488,261	59,491	547,752
Total expenditure		558,914	59,491	618,405
Net gains/(losses) on investments	13	126,250	-	126,250
Net Expenditure for the Year		26,746	(22,261)	4,485
Transfer between funds	19	(50,737)	50,737	-
Net movement in funds		(23,991)	28,476	4,485
Fund balances brought forward at 1 January 2023		1,730,318	475,615	2,205,933
Fund balances carried forward at 31 December 2023		1,706,327	504,091	2,210,418

The British Polio Fellowship
Company No 5294321

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2023

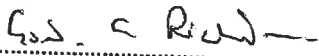
PRIOR YEAR END	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Incoming and endowments from				
Donations and legacies	5	305,098	61,460	366,558
Charitable Activities	6	93,900	20,869	114,769
Investments	7	44,638	-	44,638
Total Incoming Resources		<u>443,636</u>	<u>82,329</u>	<u>525,965</u>
Expenditure on				
Raising funds	8	66,087	-	66,087
Charitable activities	9	382,180	66,824	449,004
Total expenditure		<u>448,267</u>	<u>66,824</u>	<u>515,091</u>
Net (losses) on investments	13	(281,190)	-	(281,190)
Net Expenditure for the Year		<u>(285,821)</u>	<u>15,505</u>	<u>(270,316)</u>
Transfer between funds	19	52,329	(52,329)	-
Net movement in funds		<u>(233,492)</u>	<u>(36,824)</u>	<u>(270,316)</u>
Fund balances brought forward at 1 January 2022		<u>1,963,810</u>	<u>512,439</u>	<u>2,476,249</u>
Fund balances carried forward at 31 December 2022		<u>1,730,318</u>	<u>475,615</u>	<u>2,205,933</u>

The British Polio Fellowship
Company No 5294321

Balance Sheet
as at 31 December 2023

	Notes	Charity 2023 £	Charity 2022 £
Fixed Assets			
Tangible Assets	12	11,056	12,745
Investments	13	1,683,432	1,561,307
		<u>1,694,488</u>	<u>1,574,052</u>
Current Assets			
Debtors	14	59,742	48,047
Short term deposits	15	122,985	90,634
Cash at bank and in hand	15	393,169	577,068
		<u>575,896</u>	<u>715,749</u>
Creditors: Amounts falling due within one year	16	<u>59,966</u>	<u>83,868</u>
Net Current Assets		515,930	631,882
Total assets less current liabilities		2,210,418	2,205,933
Net Assets		<u>2,210,418</u>	<u>2,205,933</u>
Funds			
Unrestricted	19	1,706,327	1,730,318
Restricted	20	504,091	475,615
Total Funds		<u>2,210,418</u>	<u>2,205,933</u>

Approved by the Board and authorised for issue on 21/08/2024



Gordon Richardson, National Chairman

**The British Polio Fellowship
Company No 5294321**

**Statement of Cash Flows
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net income/(expenditure for the reporting period as per statement of financial activities		4,485	(270,317)
Adjustment for:			
Depreciation charges	12	3,927	3,480
(Profit)/Loss on disposal of fixed assets	13	(126,250)	281,190
Dividends, interest and rents from investments		(49,541)	(44,638)
(Increase)/decrease in debtors		(11,696)	24,355
(Decrease)/increase in creditors		(23,901)	15,457
Net cash provided by operating activities		(202,976)	9,527
Cash flows from investing activities:			
Dividends, interest and rents from investments		49,541	44,638
Purchase of property, plant and equipment		(2,238)	(14,198)
Proceeds from sale of investments	13	111,770	95,293
Purchase of investments	13	(107,645)	(86,665)
Net cash provided by (used in) investing activities		51,428	39,068
Change in cash and cash equivalents in the reporting period		(151,548)	48,595
Cash and cash equivalents at the beginning of the reporting period		667,702	619,107
Cash and cash equivalents at the end of the reporting period	15	516,154	667,702

**The British Polio Fellowship
Company No 5294321**

**Notes to the Financial Statements
for the year ended 31 December 2023**

1 Principal Accounting Policies

1.1 General information and basis of preparation

The British Polio Fellowship is a company limited by guarantee, incorporated in England. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are set out in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Branches

The Fellowship has 53 regional groups and branches throughout the United Kingdom. All branches are unincorporated entities and operate under the authority of the Board of Trustees. Branch committees determine their own level of expenditure subject to the following limits, above which the approval of the Board of Trustees is required:

- in respect of welfare on any one person in any one year: £500 (£350 for a holiday grant); and
- for any other object or project in any one year: £1,500.

1.3 Funds

Unrestricted funds are general accumulated funds available to the Fellowship for its general purposes and include funds designated by the Fellowship for a particular purpose, the use of such funds remaining at the discretion of the Fellowship's officers and Trustees.

Designated funds are unrestricted funds that the Trustees wish to set aside for a specific purpose. The value and use of the designated funds is determined by the Board of Trustees. Once the specific purpose of the designated funds has been met, the Trustees will then transfer any remaining funds back to the unrestricted fund.

Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds were raised. The restrictive conditions are binding upon the Trustees of the Fellowship.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**The British Polio Fellowship
Company No 5294321**

**Notes to the Financial Statements
for the year ended 31 December 2023**

1.4 Income (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from endowment funds is recognised as restricted income.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of raising funds** includes those costs incurred in attracting voluntary income and those incurred in managing the charity's investments.
- **Expenditure on charitable activities** includes those costs incurred by the charity in the delivery of its activities and projects. Welfare grants are awarded following assessment of individual needs of those affected by polio.

Irrecoverable VAT is included within support costs unless material in which case it is charged against the expense to which it relates.

1.6 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost or value at the date of acquisition together with any incidental cost of acquisition. The cost of tangible fixed assets excluding freehold properties is written off over their estimated useful lives having regard to their residual values.

The principal annual depreciation rates are based on:

Fixtures, fittings & equipment	20% of cost
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**The British Polio Fellowship
Company No 5294321**

**Notes to the Financial Statements
for the year ended 31 December 2023**

1.8 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.9 Operating Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient, combined with the level of reserves for the charity to be able to continue as a going concern

1.12 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions regarding the carrying amount of assets and liabilities that are not readily apparent from other sources.

The following are critical judgements that the Trustees have made in the process of applying the company's accounting policies and that have most effect on the amounts recognised in the financial statements:

Allocation of staff costs

Staff costs are allocated based on which department the employee works in between costs of raising funds and expenditure on charitable activities. However, two members of staff work in both areas and therefore the costs for these employees were apportioned based on an estimation of time spent on each activity.

2. Grants Paid

Charitable expenditure amounting to £547,752 (2022: £449,004) shown in note 9 includes aggregate grants paid of £48,048 (2022: £36,816) to individuals. These grants are all approved in accordance with National Guidelines and cover such diverse needs as disability aids, heating grants, powered wheelchairs, adaptations at home, car deposits and car adaptations and specialised clothing and footwear. They make a massive and enabling difference to our members and others with polio.

**The British Polio Fellowship
Company No 5294321**

**Notes for the Financial Statements
for the year ended 31 December 2023**

3 Grant Commitments

There are no commitments to pay grants not otherwise included in these financial statements.

4 Related party transactions and trustees' expenses

There were nine Charity Trustees during the financial period. All but two Trustees are people with polio, their ability to travel is greatly hampered and therefore in the majority of cases, board meetings are held by video conference call. Trustees were reimbursed for travelling and hotel expenses amounting to £0 (2022: £59).

No remuneration was paid to any trustee nor any person connected to them in the year.

5 Donations and legacies	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations, street collections, appeals and grants	87,401	20,061	107,462	131,126
Legacies	217,451	4,153	221,604	235,432
Total donations and legacies	304,852	24,214	329,066	366,558

6 Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Membership	45,673	-	45,673	41,510
Contribution to welfare, social activities and Fellowship expenses	59,344	13,016	72,360	73,259
Total charitable activities	105,017	13,016	118,033	114,769

7 Investment Income	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Dividends	36,777	-	36,777	36,925
Bank Interest	12,764	-	12,764	7,713
	49,541	-	49,541	44,638

The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2023

8 Expenditure on raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Allocated Staff salaries (note 10)	44,560	-	44,560	38,933
Investment management costs	14,938	-	14,938	15,227
Costs of generating voluntary income	11,155	-	11,155	11,927
	<u>70,653</u>	<u>-</u>	<u>70,653</u>	<u>66,087</u>

9 Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Direct Costs				
Socials, outings & holidays	111,420	3,000	114,420	96,599
Sundries and other grants	13,366	29,964	43,330	31,114
Heating Grants	9,419	9,082	18,501	17,600
Bulletin and branch newsletters	30,221	3,450	33,671	30,623
Welfare Information & Education	7,065	13,995	21,060	9,336
	<u>171,491</u>	<u>59,491</u>	<u>230,982</u>	<u>185,272</u>

Support Costs

Allocated Staff salaries (note 10)	214,725	-	214,725	182,739
Office costs	32,524	-	32,524	28,717
Telephone, postage & stationary	5,745	-	5,745	5,913
Depreciation	3,927	-	3,927	3,481
Branch admin	3,029	-	3,029	2,494
Other staff costs	5,833	-	5,833	2,997
Insurance	6,357	-	6,357	5,806
Bank charges	3,457	-	3,457	3,027
IT Costs	8,323	-	8,323	3,952
Travel	2,347	-	2,347	2,065
	<u>286,267</u>	<u>-</u>	<u>286,267</u>	<u>241,191</u>

Governance Costs

Meetings and travel	5,753	-	5,753	2,858
Legal and professional fees	1,040	-	1,040	3,683
Audit Fees	23,710	-	23,710	16,000
	<u>30,503</u>	<u>-</u>	<u>30,503</u>	<u>22,541</u>

	<u>488,261</u>	<u>59,491</u>	<u>547,752</u>	<u>449,004</u>
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The British Polio Fellowship
Company No 5294321
Notes for the Financial Statements
for the year ended 31 December 2023

10 Staff Costs	Raising Funds	Charitable activities	Total Funds 2023	Total Funds 2022
	£	£	£	£
Wages and salaries	40,404	190,902	231,306	195,518
Social security costs	2,269	14,279	16,548	17,683
Pension costs	1,887	9,544	11,431	8,471
	<u>44,560</u>	<u>214,725</u>	<u>259,285</u>	<u>221,672</u>

Staff costs have been allocated between costs of generating funds and charitable activities based on staff time. Remaining supports costs are all allocated to charitable activities.

1 individual earned in excess of £60,000 per annum in the year (2022: 1).

The average number of employees analysed by function was as follows:

	2023	2022
Charitable services	2	2
Fundraising	1	1
Management and administration	4	4
	<u>7</u>	<u>7</u>

The key management personnel of the Charity comprise the Operations Manager and the Finance & Office Manager. The total employee benefits of the key management personnel of the charity were £119,986 (2022: £102,029).

11 Net Income/(Expenditure)

Net Income/(Expenditure) are stated after charging:

	2023	2022
	£	£
Auditors remuneration	23,710	16,000
Operating lease rental - Land and buildings	22,896	22,896
Depreciation	<u>3,927</u>	<u>3,480</u>

**The British Polio Fellowship
Company No 5294321**

**Notes for the Financial Statements
for the year ended 31 December 2023**

12 Tangible Fixed Assets	Fixtures, Fittings & Equipment	Total
Cost	£	£
At 1 January 2023	44,768	44,768
Additions	2,238	2,238
Disposals	-	-
At 31 December 2023	47,006	47,006
Accumulated Depreciation		
At 1 January 2023	32,023	32,023
Depreciation on disposals	-	-
Charge for the year	3,927	3,927
At 31 December 2023	35,950	35,950
Net Book Value		
At 31 December 2023	11,056	11,056
At 31 December 2022	12,745	12,745

All fixed assets are used for direct charitable purposes and administration of the charity.

**The British Polio Fellowship
Company No 5294321**

**Notes for the Financial Statements
for the year ended 31 December 2023**

13 Fixed Asset Investments	2023
	£
Listed investments	1,683,432
	<u>1,683,432</u>
 Listed investments	
Investments held in portfolio	
At 1 January 2023	1,561,307
Additions	107,645
Disposals	(111,770)
Realised and unrealised losses	126,250
At 31 December 2023	<u>1,683,432</u>

All investments are listed on the London Stock Exchange. The investment portfolio is invested in listed equities, fixed interest stock, mainly British Government funds, and investment and unit trusts.

The percentage invested in each category is:

Alternatives	10%
Cash	7%
Fixed Income	12%
UK Equity	25%
Mixed Investments	3%
International Equity	40%
Property	3%
	<u>100%</u>

**The British Polio Fellowship
Company No 5294321**

**Notes for the Financial Statements
for the year ended 31 December 2023**

14 Debtors	Charity 2023	Charity 2022
	£	£
Prepayments & accrued income	45,303	42,408
Other debtors	14,439	5,639
	<u>59,742</u>	<u>48,047</u>
15 Components of cash and cash equivalents	Charity 2023	Charity 2022
	£	£
Interest bearing deposits	122,985	90,634
Bank current accounts	387,511	570,928
Cash	5,658	6,140
	<u>516,154</u>	<u>667,702</u>
16 Creditors: Amounts falling due within one year	Charity 2023	Charity 2022
	£	£
Trade creditors	1,539	2,088
Accruals and deferred income	51,391	70,163
Taxation and social security	7,036	11,617
	<u>59,966</u>	<u>83,868</u>

**The British Polio Fellowship
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**Notes for the Financial Statements
for the year ended 31 December 2023**

17 Analysis of Net Assets between Funds

Charity	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tangible Fixed Assets	11,056	-	11,056	12,745
Investments	1,179,341	504,091	1,683,432	1,561,307
Current Assets	59,742	-	59,742	48,047
Cash at bank	516,154	-	516,154	667,702
Current liabilities	(59,966)	-	(59,966)	(83,868)
	<u>1,706,327</u>	<u>504,091</u>	<u>2,210,418</u>	<u>2,205,933</u>

18 Analysis of Movement in Funds

	Accumulated Fund £
Unrestricted Funds	
At 1 January 2023	1,730,318
Operating Surplus	(99,504)
Transfer	(50,737)
Investment Revaluation	-
Realised gains/(losses) on investments	126,250
At 31 December 2023	<u>1,706,327</u>
Restricted Funds (Note 20)	
At 1 January 2023	475,615
Operating Surplus	(22,261)
Transfer between funds	50,737
At 31 December 2023	<u>504,091</u>
Total Funds at 31 December 2023	<u>2,210,418</u>
Total Funds at 31 December 2022	<u>2,205,933</u>

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**Notes for the Financial Statements
for the year ended 31 December 2023**

19 Unrestricted Funds	Balance at 1 January 2023 £	Movement in Incoming £	Resources Outgoing £	Transfers and Investment (losses) £	Balance at 31 December 2023 £
Designated Funds					
Fixed Assets	2,027	2,238	(3,927)	10,718	11,056
Pat Parker Games Fund	5,689	-	-	532	6,221
Loan unit investment fund	1,180,015	-	(72,216)	105,545	1,213,344
Loan unit project fund	4,802	-	(216)	436	5,022
	<u>1,192,533</u>	<u>2,238</u>	<u>(76,359)</u>	<u>117,231</u>	<u>1,235,643</u>
Other Unrestricted Funds	<u>537,785</u>	<u>457,172</u>	<u>(356,305)</u>	<u>(167,968)</u>	<u>470,684</u>
	<u><u>1,730,318</u></u>	<u><u>459,410</u></u>	<u><u>(432,664)</u></u>	<u><u>(50,737)</u></u>	<u><u>1,706,327</u></u>

The fixed asset fund represents the net book value of fixed assets not allocated to restricted funds.

The Pat Parker Games fund is an amount designated by the Hull branch towards the costs of the indoor games.

The designated loan unit investment funds represent the funds invested in loan units on behalf of the branches.

The loan unit project fund amount is the interest earned on the loan units of two branches. The funds are to be used to assist branches and groups that are not financially so well off.

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Notes for the Financial Statements
for the year ended 31 December 2023

20 Restricted Funds	Balance at	Movement in	Resources	Transfers	Balance at
	1 January			and	
	2023	Incoming	Outgoing	(losses)	2023
	£	£	£	£	£
Ron Scudamore Holiday Fund	31,167		(11,225)	7,775	27,717
Regional Areas Trust Funds	12,932		-	1,208	14,140
Roosevelt Memorial Fund	170,294	1,000	(11,423)	15,720	175,591
Other Restricted Funds	7,345		-	686	8,031
Metcalf Legacy	99,249		(6,116)	6,765	99,898
Richard Flint Award Fund	20,757		(1,200)	1,870	21,427
Bulletin Appeal	-	3,450	(3,450)		-
Donations towards EPU Costs	495	500	(995)		-
Indoor Games Trust Funds	-	6,000	(3,000)		3,000
International Travel	300	-	-		300
Lottery Fund for AGM	-	-	-		-
Rotary Fund for Heating	-	150	(150)		-
South East Kent Branch Legacy	40,000	4,153	-	2,758	46,911
Strategy Project	-	13,016	(13,000)		16
Watford Borough Council	1,018		-	95	1,113
Victoria Foundation Fund	6,894		-	644	7,538
Trust Fund for Heating Grants	-	-	-		-
Winter Warmth Appeal	2,754	8,961	(8,932)	5,521	8,304
Wolverhampton Branch Legacy	82,410		-	7,695	90,105
	475,615	37,230	(59,491)	50,737	504,091

20 Restricted Funds (continued)

The nature and purpose of the principal restricted funds are as follows:

Ron Scudamore Holiday Project Fund

A fund to provide information and grants for accessible holidays.

Regional Restricted Funds

Funds given to assist members in specific regions of the United Kingdom.

Roosevelt Memorial Fund

A fund to assist in the purchase of equipment for those disabled by polio.

Other Restricted Funds

This has funds to be used for a Hertfordshire project and a donation towards PPS research work.

Metcalf legacy

A fund for the benefit of those living in Scotland who have had polio.

Richard Flint Award Fund

A fund towards PPS research and the prizes of the Richard Flint annual competition.

Indoor Games Trust Funds

Funds given towards the costs of the annual National Indoor Games held in Leicester.

Victoria Foundation Fund

A fund for the benefit of members who reside in the Kingston-upon-Thames & Richmond-upon-Thames areas of London.

Trust Fund for Heating Grants

A fund to assist with winter fuel bills for qualifying members.

Winter Warmth Appeal

Funds received from an appeal sent out to The Fellowship members to help towards the heating grants paid out annually.

Wolverhampton branch legacy

A fund for the benefit of members who reside in the Wolverhampton area.

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Notes to the Financial Statements
for the year ended 31 December 2023

21 Pension commitments

The charity operates a defined contribution pension scheme. The pension expense for the year represents contributions payable by the charity to the scheme and amounted to £16,867 (2022: £8,470). At the reporting date, an amount of £3,705 (2022: £12,075) was recognised as a liability.

22 Financial Commitments

At 31 December 2023, the Charity had the following financial commitments under non-cancellable operating leases:

	2023	2022
	Other	Other
	operating	operating
	£	£
In less than 1 year	16,611	18,123
In 2 - 5 years	9,554	-

23 Controlling Party

The trustees do not consider there to be a controlling party.

